

SENATE BILL 463

By Stanley

AN ACT to amend Tennessee Code Annotated, Title 67,  
Chapter 6, relative to the "Retailers' Sales Tax  
Act".

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Title 67, Chapter 6, Part 3, is amended by adding the following language as a new, appropriately designated section:

Section 67-6-3\_\_\_. There is exempt from the tax imposed by this chapter all sales of hybrid vehicles. As used in this section, the term "hybrid" means a vehicle that operates on a mixed system of a gasoline or diesel engine, as well as a battery-powered electric motor.

SECTION 2. This act shall take effect July 1, 2007, the public welfare requiring it and shall expire at midnight on June 30, 2017.